



2021 Endowment Fund Annual Distribution Policy Fairmount Community Church United Church of Christ

The Endowment Fund Committee of Fairmount Community Church United Church of Christ has adopted a formal policy and procedure to guide its consideration of request for funds. The procedure will be as follows:

- ◆ In January of each year, the Committee will determine the amount potentially valuable for distribution, based on the income earned in the prior year.
- ◆ Proposals must be submitted to the Committee by March 1, 2021.
- ◆ The Committee will make decisions in April 2021.
- ◆ Any distributions awarded will be publicly announced at a congregational meeting in May 2021.

Recipients of funds do not have to be members of FCC UCC, but all proposals must be sponsored by one or more members of FCC UCC. Applications/requests must include the following:

1. State the amount requested;
2. Include a brief narrative which explains the intended use of the funds, and how the proposed conforms to one or more of the purposes for which the Fund was established;
3. Describe any efforts made for alternative or additional sources of funding; and
4. State whether the a similar application previously has been made to the Committee, and if so, what action was taken by the Committee.

The purposes of the Endowment Fund are described in the resolution creating the Fund. In brief, they are a) for outreach in the local community, b) for the wider mission of FCC and the UCC in the United States and the world, c) for scholarships or grants to members of FCC UCC for seminary training or for obtaining education or training in other service-oriented careers, d) in special circumstances, for capital improvements, and e) for enhancement of extraordinary programs of the church, including but not limited to special projects or programs in the area of CE, evangelism, and music ministries. Distributions from the Endowment Fund are not to be substitutes for ordinary operating expenditures or customary budget items. The Committee will first make a threshold determination whether a proposal addresses one or more of these purposes.

The policy adopted by the Committee sets forth factors to be considered in evaluating proposals. They include the number of people to be benefitted by the expenditure, whether the proposed activity has other sources of funding, whether the Committee has previously awarded funds for the same or similar purposes (an award will not create a presumption that the same activity will be funded in subsequent years), the extent to which the activity furthers the church's expressed vision and goals, and the desirability of conserving funds and growing the principal of the Endowment Fund. There is no guarantee that any amount will be distributed each year.

Start thinking ahead and use your imagination to propose uses of the Fund that are consistent with FCC UCC's mission. The key date to keep in mind is March 1, 2021, when written proposals for distribution are due. Because decisions about distributions will not be made until April 2021, you should be thinking ahead to programs to be funded this summer or for the next program year.

Grant applications are available in our church office by calling, emailing, or stopping in. Mail to FCC UCC 126 S. Terry Rd Syracuse NY 13219.

Questions/concerns can be directed to any member of the Endowment Fund Committee:
Tom Smith, Carole Lawrence, Sue Wilder, Rhonda Colón, and Sue Miller